

APUNKA INVEST COMMERCIAL LIMITED

(FORMERLY KNOWN AS ADMIRE INVESTMENTS LIMITED)

CIN: L67120WB1980PLC032655

Ph - 033-65039586

8, Nayapatty Road
1st Floor, Kolkata- 700055

website: www.ainvest.co.in
email id : info@ainvest.co.in

Date- 18.02.2019

To,
Bombay Stock Exchange,
Ground Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

BSE SCRIP Code: 539469 Security ID: APUNKA

Subject: Intimation of execution of agreement to acquire shares of the Panorama Studios Private Limited

Dear Sir/Madam,

The Company has entered Loan Conversion Agreement dated 18.02.2019 for acquiring equity shares of Panorama Studios Private Limited against advanced loan given to Panorama Studios Private Limited.

Upon the aforesaid acquisition, the company will acquire 7,612 equity shares of the face value of Rs. 10/- (Rupees Ten only) @ Premium of Rs. 2,486/- each on a private placement basis for consideration other than cash.

The details as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is as follows:

Sr. No	Particular	Status / Remark
a)	Name of the target entity, details in brief such as size, turnover etc.;	Name - Panorama Studios Private Limited (Target Entity) Turnover - 31.03.2018 - Rs. 81,67,32,313 Present Share capital- 10,000 Equity Share Capital of Rs. 10/- each i.e. Rs. 1,00,000. Post Investment share capital of target entity - 17,612 Equity Share Capital of Rs. 10/- each i.e. Rs. 1,76,120.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Yes i.e. the acquisition would fall within related party transaction. The Promoter has interest in target entity as they are the promoters and directors in target entity. The transaction is at the Arm's length.
c)	Industry to which the entity being acquired belongs;	Business of Producers, distributors, purchasers and sellers of all kinds of films and to produce and

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		distribute motion pictures.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Object: To convert against advanced loan given to target entity into equity shares of the target entity. Effects of acquisition: The Company will acquire 43.22 % of shareholding of post investment share capital of the Panorama Studios Private Limited. Reasons for acquisition of target entity: to acquire substantial stakes in target entity
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable as no governmental or regulatory approvals required for acquisition of shares of target entity.
f)	Indicative time period for completion of the acquisition;	Is expected to be completed by 18/02/2019
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Consideration other than cash, on private placement basis in lieu of Advanced Loans given to Panorama Studios Private Limited.
h)	Cost of acquisition or the price at which the shares are acquired	Equity Shares of face value of Rs. 10/- (Rupees Ten only) each @ Premium of Rs. 2,486/- each aggregating to Rs. Rs. 1,89,99,552/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	43.22 % of shareholding of post investment share capital of the Panorama Studios Private Limited
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Panorama Studios Private Limited incorporated in India under Companies Act, 1956. Date of incorporation: 13/06/2013 Line of Business: Producers, distributors, purchasers and sellers of all kinds of films and to produce and distribute motion pictures. Last 3 years turnover - 31.03.2018 - Rs. 81,67,32,313 31.03.2017- Rs. 94,12,63,716 31.03.2016- Rs. 1,51,13,05,261

Please take the same on your record and acknowledge the receipt of the same.

Thanking You.
Yours Sincerely,

For Apunka Invest Commercial Limited


Abhishek Pokharna
Company Secretary cum Compliance Officer



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